



KAMUYU AYDINLATMA PLATFORMU

KARTONSAN KARTON SANAYİ VE TİCARET A.Ş. Partial or Complete Suspension or Impossibility of Operations

Summary

Due to marketing conditions and construction works, production at Cardboard Production Line No.1 will be suspended between 01.06.2023-02.07.2023.

Partial Or Complete Suspension Or Impossibility Of Operations

Related Companies

Related Funds

Partial Or Complete Suspension Or Impossibility Of Operations	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	None.
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of Situation Occured	Stopping Cardboard Production Line No.1
Information About Operations Suspended Or Became Impossible	The production at our Cardboard Production Line No .1 will be stopped between 01.06.2023-02.07.2023 due to maintenance- reinforcement works and marketing conditions
Reason Of Suspension Or Impossibility Of Operations	Marketing conditions and construction maintenance and reinforcement work in the factory building
Decision Date Of Authorized Body If Exits	22.05.2023
Validity Date Of Suspension Or Impossibility Of Operations	01.06.2023
Effect of Suspension or Impossibility of Operations on Total Production of Company	Approximately 6.000 tons of net production loss will occur.
Effect of Suspension or Impossibility of Operations on Total Sales of Company	Total sales will decrease in the same proportion as the net production loss
Share Of Partially Suspended Operations In Total Production And Sales Of Company	Approximately 3% production and sales loss will occur.
Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated	None.
Total Amount Of Severance And Termination Pays That Was Or Will Be Paid	None.
Precautions Took Into Consideration By Company Management	Personnel working on the relevant production line will take annual leave
Conditions Required For Going Into Operation Again	Completion of Construction Maintenance and Reinforcement works
Expected Date To Begin Operations	02.07.2023
Effects On Continuity Assumption Of Company	Production will be stopped between 01.06.2023-02.07.2023 at Cardboard Production Line No.1 due to construction-renovation works and marketing conditions. Production will be resumed with the finalization od construction works
Explanations	

At the Board of Directors meeting of our Company dated 22.05.2023 and numbered YK/2023-12;

It has been decided to stop production at our Cardboard Production Line No. 1 between 01.06.2023-02.07.2023 due to the construction maintenance and reinforcement works and marketing conditions to be carried out at our Company's production facility building located at the address of Başıskele/Kocaeli and to allow the personnel working at the said production line to use their annual leave within the specified period.

According to the course of developments in the construction work, it has been decided to evaluate the extension of the planned stoppage period in the Cardboard Production Line No. 1 in the process and to make a public disclosure regarding the developments.

The English translation of this announcement is attached and in case of any difference in the interpretation of the texts, the Turkish version will be accepted as the basis.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.