

#### KAMUYU AYDINLATMA PLATFORMU

# KARTONSAN KARTON SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2023 - 3. 3 Monthly Notification

#### **General Information About Financial Statements**

Consolidated Financial Statements and Explanatory Notes for the Accounting Period 1 January - 30 September 2023





## **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	144.940.474	379.452.
Financial Investments		0	
Financial Assets at Fair Value Through Profit or Loss		0	
Financial Assets at Fair Value Through Other Comprehensive Income		0	
Trade Receivables	5-6	195.385.612	204.725.
Trade Receivables Due From Related Parties	5	12.344.588	18.944.
Trade Receivables Due From Unrelated Parties	6	183.041.024	185.780.
Receivables From Financial Sector Operations		0	
Other Receivables	8	6.092.254	22.992.
Other Receivables Due From Unrelated Parties	8	6.092.254	22.992.
Contract Assets		0	
Contract Assets from Ongoing Construction Contracts		0	
Derivative Financial Assets		0	
Inventories	9	430.260.663	567.758
Prepayments to Polated Parties	5-17	48.653.022 12.960.348	52.739
Prepayments to Unrelated Parties	5	12.960.348 35.692.674	12.604 40.135
Prepayments to Unrelated Parties Other current assets	17 17	69.228.495	43.430
Other Current Assets Due From Unrelated Parties	17	69.228.495	43.430
SUB-TOTAL	11	894.560.520	1.271.099
Total current assets		894.560.520	1.271.099
NON-CURRENT ASSETS			
Financial Investments		0	
Restricted Bank Balances		0	
Time Deposits		0	
Financial Assets Available-for-Sale		0	
Financial Investments Held To Maturity		0	
Financial Assets at Fair Value Through Profit or Loss		0	
Financial Assets Held For Trading		0	
Other Financial Assets Measured at Fair Value Through Profit or Loss		0	
Financial Assets Designated As at Fair Value Through Profit or Loss		0	
Financial Investments with Risks on Policyholders		0	
Financial Assets at Fair Value Through Other Comprehensive Income		0	
Financial Assets Measured At Fair Value Through			
Other Comprehensive Income		0	
Investments in Equity Instruments		0	
Financial Assets Measured at Amortised Cost		0	
Other Financial Investments		0	
Investments in subsidiaries, joint ventures and associates		0	
Trade Receivables		0	
Trade Receivables Due From Related Parties  Trade Receivables Due From Unrelated Parties		0	
Receivables From Financial Sector Operations		0	
Receivables From Financial Sector Operations Due From Related Parties		0	
Receivables From Financial Sector Operations Due From Unrelated Parties		0	
Other Receivables	8	200.542	33
Other Receivables Due From Unrelated Parties	8	200.542	33
Contract Assets		0	
Contract Assets from Ongoing Construction Contracts		0	
Derivative Financial Assets	10	229 270	220
Investment property  Property, plant and equipment	11	229.270 500.419.376	229. 419.739.
LIODELLY, DIGITLATIO EUGIDITIETIL	11	200.413.210	413.139.

Land Improvements		10.706.288	9.762.18
Buildings		60.873.628	51.951.24
Machinery And Equipments		356.519.631	312.173.16
Vehicles		894.509	1.026.11
Fixtures and fittings		19.763.370	16.805.90
Leasehold Improvements		58.435	63.51
Construction in Progress		25.186.565	1.692.28
Other property, plant and equipment		2.357.853	2.206.00
Right of Use Assets	12	7.221.062	3.978.80
Intangible assets and goodwill	12	5.042.061	5.686.50
Other intangible assets	12	5.042.061	5.686.50
Prepayments	17	49.403.503	38.448.18
Prepayments to Unrelated Parties	17	49.403.503	38.448.18
Deferred Tax Asset	25	142.387.250	60.527.03
Other Non-current Assets		0	
Total non-current assets		704.903.064	528.642.84
Total assets		1.599.463.584	1.799.742.15
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5-7	1.215.349	1.235.91
Current Borrowings From Related Parties		728.650	203.76
Lease Liabilities	5-7	728.650	203.76
Other short-term borrowings		0	
Current Borrowings From Unrelated Parties	7	486.699	1.032.15
Bank Loans	7	45.577	
Lease Liabilities	7	441.122	1.032.15
Current Portion of Non-current Borrowings		0	
Current Portion of Non-current Borrowings from Related Parties		0	
Current Portion of Non-current Borrowings from Unrelated Parties		0	
Other Financial Liabilities		0	
Trade Payables	5-6	311.462.277	283.530.04
Trade Payables to Related Parties	5	356.489	83.02
Trade Payables to Unrelated Parties	6	311.105.788	283.447.01
Payables on Financial Sector Operations		0	
Employee Benefit Obligations	16	15.606.727	8.805.92
Other Payables	5-8	25.761.188	27.746.91
Other Payables to Related Parties	5	148.723	89.85
Other Payables to Unrelated Parties	8	25.612.465	27.657.06
Contract Liabilities		0	21.031.00
Contract Liabilities from Ongoing Construction			
Contracts		0	
Derivative Financial Liabilities		0	
Deferred Income Other Than Contract Liabilities		0	
Current tax liabilities, current	25	4.546.543	1.884.3
Current provisions	14-16	22.864.285	14.357.29
Current provisions for employee benefits	16	11.074.213	6.196.13
Other current provisions	14	11.790.072	8.161.16
Other Current Liabilities	14	0	
Other Current Liabilities to Unrelated Parties		0	
SUB-TOTAL		381.456.369	337.560.40
Total current liabilities		381.456.369	337.560.40
NON-CURRENT LIABILITIES			
Long Term Borrowings	5-7	7.180.998	3.803.95
Long Term Borrowings From Related Parties	5-7	7.094.945	3.491.07
Lease Liabilities	5-7	7.094.945	3.491.07
Long Term Borrowings From Unrelated Parties		86.053	312.88
Lease Liabilities	7	86.053	312.88
Other Financial Liabilities		0	312.00
Trade Payables		0	
Payables on Financial Sector Operations		0	
Other Payables		0	
Contract Liabilities		0	
Contract Liabilities from Ongoing Construction Contracts		0	
Contracts		0	
		· ·	
Derivative Financial Liabilities		0	
Derivative Financial Liabilities  Deferred Income Other Than Contract Liabilities	16		<b>4</b> 7 562 7
Derivative Financial Liabilities  Deferred Income Other Than Contract Liabilities  Non-current provisions	16 16	45.400.171	
Derivative Financial Liabilities  Deferred Income Other Than Contract Liabilities  Non-current provisions  Non-current provisions for employee benefits	16 16	45.400.171 45.400.171	
Derivative Financial Liabilities  Deferred Income Other Than Contract Liabilities  Non-current provisions  Non-current provisions for employee benefits  Other non-current provisions	16	45.400.171 45.400.171 0	47.563.74
Derivative Financial Liabilities  Deferred Income Other Than Contract Liabilities  Non-current provisions  Non-current provisions for employee benefits		45.400.171 45.400.171	47.563.74 47.563.74 2.460.76

EQUITY			
Equity attributable to owners of parent		1.160.203.757	1.407.4
Issued capital	18	75.000.000	75.0
Inflation Adjustments on Capital	18	21.135.671	21.1
Balancing Account for Merger Capital		0	
Additional Capital Contribution of Shareholders		0	
Capital Advance		0	
Treasury Shares (-)		0	
Capital Adjustments due to Cross-Ownership (-)		0	
Share Premium (Discount)		7.529	
Effects of Business Combinations Under Common		1.323	
Control  Put Option Revaluation Fund Related with		0	
Non-controlling Interests		0	
Share Based payments (-)		0	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	18	-21.874.501	-21.3
Gains (Losses) from investments in equity instruments		0	
Gains (Losses) on Revaluation and Remeasurement	18	-21.874.501	-21.3
Increases (Decreases) on Revaluation of			
Property, Plant and Equipment		0	
Increases (Decreases) on Revaluation of Intangible assets		0	
Increases (Decreases) on Revaluation of Right-of-use assets		0	
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-21.874.501	-21.3
Other Revaluation Increases (Decreases)		0	
Gains (Losses) Due to Change in Fair Value of			
Financial Liability Attributable to Change in Credit Risk of Liability		0	
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments		0	
Share of Other Comprehensive Income of			
Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	
Exchange Differences on Translation		0	
Other Gains (Losses)		0	
Other Accumulated Comprehensive Income (Loss)		0	
that will be Reclassified in Profit or Loss		0	
Exchange Differences on Translation		0	
Gains (Losses) on Hedge		0	
Gains (Losses) on Cash Flow Hedges		0	
Gains (Losses) on Hedges of Net Investment in Foreign Operations		0	
Other Gains (Losses) on Hedge		0	
Gains (Losses) on Revaluation and Reclassification		0	
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial		0	
Assets		· ·	
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		0	
Other Gains (Losses) on Revaluation and Reclassification		0	
Change in Value of Time Value of Options		0	
Change in Value of Forward Elements of Forward Contracts		0	
Change in Value of Foreign Currency Basis Spreads		0	
Share of other comprehensive income of associates and joint ventures accounted for using equity		0	
method that will be reclassified to profit or loss			
Other Gains (Losses)		0	
Restricted Reserves Appropriated From Profits	18	92.865.459	71.5
Profit from Sales of Participation Shares or Property that will be Added to Share Capital	18	2.315.343	2.3
Legal Reserves	18	90.550.116	69.2
Prior Years' Profits or Losses		1.040.322.081	556.0
Current Period Net Profit Or Loss		-47.252.482	705.0
Non-controlling interests		972.110	9
Total equity			1.408.3
-		1.161.175.867	1



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3  Months 01.07.2022 - 30.09.2022
tatement of Profit or Loss and Other Comprehensive Income				30.03.2023	30.03.2022
PROFIT (LOSS)					
Revenue	19	1.294.259.009	2.556.999.405	601.047.252	785.986.3
Cost of sales	19	-1.294.930.892	-1.790.947.537	-619.826.511	-641.974.0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-671.883	766.051.868	-18.779.259	144.012.3
Revenue from Finance Sector Operations		0	0	0	
Fee, Premium, Commission and Other Service Income				0	
Foreign Exchange Gains				0	
Interest Income				0	
Profit Share Income				0	
Derivative Financial Transactions Gains				0	
Income From Portfolio Management Operations				0	
Income From Insurance Services				0	
Income From Pension Services				0	
Unrealized Profit from Financial Assets and Liabilities				0	
Other Revenues from Finance Sector Operations				0	
Cost of Finance Sector Operations		0	0	0	
Fee, Premium, Commissions and Other Service Expenses				0	
Foreign Exchange Losses				0	
Interest Expenses				0	
Profit Share Expenses				0	
Provision Expenses				0	
Derivative Financial Transactions Losses				0	
Expenses For Incurance Sonices				0	
Expenses For Insurance Services Expenses For Pension Services				0	
Unrealized Loss from Financial Assets and Liabilities				0	
Other Expenses Related with Finance Sector Operations				0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	
Change in Fair Value of Biological Assets		U	· ·	0	
GROSS PROFIT (LOSS)		-671.883	766.051.868	-18.779.259	144.012
General Administrative Expenses	20	-56.813.910	-28.406.509	-9.576.533	-8.915
Marketing Expenses	20	-52.400.118	-47.931.006	-26.850.849	-15.784
Research and development expense				0	
Other Income from Operating Activities	22	73.351.879	91.432.054	8.274.001	23.819
Other Expenses from Operating Activities	22	-151.955.617	-43.822.774	-30.472.128	-14.789
Other gains (losses)				0	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-188.489.649	737.323.633	-77.404.768	128.342
Difference between carrying amount of dividends payable and carrying amount of non-cash assets distributed				0	
Gain (loss) arising from derecognition of financial assets measured at amortised cost				0	
Investment Activity Income	23	102.128.217	114.806.979	23.686.635	44.359
Investment Activity Expenses	23	-11.377.316	-13.420.719	-4.733.178	-5.247
Impairment gain and reversal of impairment loss ( impairment loss) determined in accordance with IFRS 9				0	
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	0	0	
Other income (expense) from subsidiaries, jointly controlled entities and associates  Gains (Losses) Arising from Difference Between Previous				0	
Amortised Cost and Fair Value of Financial Assets Reclassified out of Amortised Cost into Fair Value through Profit or Loss Measurement Category				0	
Cumulative Gain (Loss) Previously Recognised in Other Comprehensive Income Arising from Reclassification of Financial Assets out of Fair Value through Other Comprehensive Income into Fair Value through Profit or Loss Measurement Category				0	
Hedging Gains (Losses) for Hedge of Group of Items with Offsetting Risk Positions				0	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-97.738.748	838.709.893	-58.451.311	167.454
Finance income				0	

Finance costs	24	-21.001.904	-34.816.681	-10.003.856	-10.680.387
Gains (losses) on net monetary position				0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-118.740.652	803.893.212	-68.455.167	156.774.292
Tax (Expense) Income, Continuing Operations	25	71.621.772	-136.994.228	24.383.802	-20.067.086
Current Period Tax (Expense) Income	25	-8.282.855	-163.771.487	-3.729.750	-28.310.138
Deferred Tax (Expense) Income	25	79.904.627	26.777.259	28.113.552	8.243.052
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-47.118.880	666.898.984	-44.071.365	136.707.206
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS				0	(
PROFIT (LOSS)		-47.118.880	666.898.984	-44.071.365	136.707.206
Profit (loss), attributable to [abstract]					
Non-controlling Interests		133.602	378.495	55.616	67.19
Owners of Parent		-47.252.482	666.520.489	-44.126.981	136.640.015
		-41,232,402	000.520.465	-44.120.981	130.040.013
rnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing					
Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	26	-0,63003309	8,88693985	-0,58835975	1,82186687
Diluted Earnings Per Share					
HER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	18	-498.536	-6.535.366	-9.172.117	-4.184.118
Gains (Losses) from Investments in Equity Instruments				0	(
Gains (Losses) on Revaluation of Property, Plant and				0	C
Equipment				0	
Gains (Losses) on Revaluation of Intangible Assets				0	(
Gains (losses) on revaluation of Right-of-use Assets				0	C
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-498.536	-6.535.366	-9.172.117	-4.184.118
Change in Fair Value of Financial Liability Attributable to				0	
Change in Credit Risk of Liability				0	(
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments				0	(
Share of Other Comprehensive Income of Associates and					
Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for				0	C
Using Equity Method					
Revaluation Increases (Decreases) of Property, Plant and Equipment of Associates and Joint Ventures Accounted for Using Equity Method				0	C
Revaluation Increases (Decreases) of Intangible Assets					
of Associates and Joint Ventures Accounted for Using Equity Method				0	C
Other Share of Other Comprehensive Income of					
Associates and Joint Ventures Accounted for Using Equity Method				0	(
Exchange Differences on Translation, other than translation of foreign operations				0	(
Other Components of Other Comprehensive Income That				0	(
Will Not Be Reclassified to Profit Or Loss				9	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	(
Current Period Tax (Expense) Income				0	
Deferred Tax (Expense) Income				0	(
Taxes Relating to Gains (Losses) from Investments in					
Equity Instruments				0	C
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment				0	C
Taxes Relating to Gains (Losses) on Revaluation of Intangible Assets				0	C
Taxes Relating to Gains (Losses) on Revaluation of				0	(
Right-of-use Assets					
Taxes Relating to Remeasurements of Defined Benefit				0	(
Taxes Relating to Remeasurements of Defined Benefit Plans				0	(
Plans  Taxes Relating to Change in Fair Value of Financial  Liability Attributable to Change in Credit Risk of					
Plans Taxes Relating to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability Taxes Relating to Hedges of Investments in Equity				0	
Plans Taxes Relating to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability Taxes Relating to Hedges of Investments in Equity Instruments of Other Comprehensive Income				0	C
Plans  Taxes Relating to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability  Taxes Relating to Hedges of Investments in Equity Instruments of Other Comprehensive Income  Taxes Relating to Share Comprehensive Income of				0	0
Plans Taxes Relating to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability Taxes Relating to Hedges of Investments in Equity Instruments of Other Comprehensive Income				0	0

Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified			0	0
to Profit Or Loss Other Comprehensive Income That Will Be Reclassified to			0	0
Profit or Loss  Exchange Differences on Translation of Foreing	C	0	U	0
Operations	C	0	0	0
Gains (losses) on exchange differences on translation of Foreign Operations			0	0
Reclassification adjustments on exchange differences on translation of Foreign Operations			0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets	C	0	0	0
Gains (losses) on Remeasuring Available-for-sale			0	0
Financial Assets Reclassification Adjustments on Available-for-sale Financial Assets			0	0
Other Comprehensive Income (Loss) Related with				
Financial Assets Measured at Fair Value through Other Comprehensive Income	C	0	0	0
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income			0	0
Reclassification Adjustments on Financial Assets Measured at Fair Value through Other Comprehensive			0	0
Income			Ü	Ü
Amounts Removed from Equity and Adjusted Against Fair Value of Financial Assets on Reclassification out			0	0
of Fair Value through Other Comprehensive Income Measurement Category			Ū	ŭ
Other Comprehensive Income (Loss) Related with Cash Flow Hedges	C	0	0	0
Gains (Losses) on Cash Flow Hedges			0	0
Reclassification Adjustments on Cash Flow Hedges  Amounts Removed from Equity and Included in			0	0
Carrying Amount of Non-Financial Asset (Liability) whose Acquisition or Incurrence was Hedged Highly Probable Forecast Transaction			0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations	C	0	0	0
Gains (Losses) on Hedges of Net Investments in Foreign Operations			0	0
Reclassification Adjustments on Hedges of Net Investments in Foreign Operations			0	0
Change in Value of Time Value of Options	C	0	0	0
Gains (Losses) on Change in Value of Time Value of Options			0	0
Reclassification Adjustments on Change in Value of Time Value of Options			0	0
Change in Value of Forward Elements of Forward	C	0	0	0
Contracts Gains (Losses) on Change in Value of Forward			0	0
Elements of Forward Contracts  Reclassification Adjustments on Change in Value of				-
Forward Elements of Forward Contracts			0	0
Change in Value of Foreign Currency Basis Spreads Gains (Losses) on Change in Value of Foreign Currency	C	0	0	0
Basis Spreads  Reclassification Adjustments on Change in Value of			U	O
Foreign Currency Basis Spreads			0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	C	0	0	0
Gains (Losses) on Revaluation or Reclassification Adjustments of Available-for-Sale Financial Assets			0	0
Gains (Losses) on Cash Flow Hedges of Associates and Joint Ventures Accounted for Using Equity Method			0	0
Gains (Losses) on Hedges of Net Investment in Foreign Operations of Associates and Joint Ventures Accounted for Using Equity Method			0	0
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method			0	0
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or			0	0
Loss				
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss			0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	C	0	0	0
Current Period Tax (Expense) Income			0	0
Deferred Tax (Expense) Income			0	0

Taxes Relating to Exchange Differences on Translation of Foreign Operations			0	0
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0	0
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income			0	0
Taxes Relating to Cash Flow Hedges			0	0
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations			0	0
Taxes Relating to Change in Value of Time Value of Options of Other Comprehensive Income			0	0
Taxes Relating to Change in Value of Forward Elements of Forward Contracts of Other Comprehensive Income			0	0
Taxes Relating to Change in Value of Foreign Currency Basis Spreads of Other Comprehensive Income			0	0
Taxes Relating to Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0	0
Other Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss, Tax Effect			0	0
OTHER COMPREHENSIVE INCOME (LOSS)	-498.536	-6.535.366	-9.172.117	-4.184.118
TOTAL COMPREHENSIVE INCOME (LOSS)	-47.617.416	660.363.618	-53.243.482	132.523.088
Total Comprehensive Income Attributable to				
Non-controlling Interests	133.602	378.495	55.616	67.191
Owners of Parent	-47.751.018	659.985.123	-53.299.098	132.455.897



## Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
ement of cash flows (Indirect Method)			
ASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		90.313.698	382.524.48
Profit (Loss)		-47.118.880	666.898.98
Profit (Loss) from Continuing Operations		-47.118.880	666.898.98
Adjustments to Reconcile Profit (Loss)		-1.518.524	211.067.88
Adjustments for depreciation and amortisation expense	11,12,21	53.860.133	37.184.23
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.509.636	-649.67
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-6.148	-5.365.19
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		0	(
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		5.515.784	4.715.524
Adjustments for provisions		7.049.672	42.579.05
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.420.760	26.068.117
Adjustments for (Reversal of) General Provisions		0	
Adjustments for (Reversal of) Free Provisions for Probable Risks		0	(
Adjustments for (Reversal of) Other Provisions		3.628.912	16.510.93
Adjustments for Interest (Income) Expenses		5.113.777	-4.872.800
Adjustments for Interest Income		-18.093.596	-35.082.473
Adjustments for interest expense	24	21.001.904	34.816.68
Deferred Financial Expense from Credit Purchases	22	12.954.171	12.054.633
Unearned Financial Income from Credit Sales	22	-10.748.702	-16.661.64
Adjustments for fair value losses (gains)		0	(
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	(
Adjustments for Tax (Income) Expenses	25	-71.621.772	136.994.228
Adjustments for losses (gains) on disposal of non-current assets		-1.429.970	-167.160
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-1.429.970	-167.160
Changes in Working Capital		168.088.757	-281.866.430
Adjustments for decrease (increase) in trade accounts receivable		8.787.326	-54.449.203
Decrease (Increase) in Trade Accounts Receivables from Related Parties		6.600.327	-19.924.206
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		2.186.999	-34.524.995
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		16.733.508	-4.412.029
Decrease (Increase) in Other Related Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party		0	(
Receivables Related with Operations  Adjustments for Decrease (Increase) in Contract Assets		16.733.508	-4.412.029
Adjustments for decrease (increase) in inventories		131.981.637	-404.366.585
Decrease (Increase) in Prepaid Expenses		4.086.403	9.384.843
Adjustments for increase (decrease) in trade accounts payable		28.853.312	154.335.610
Increase (Decrease) in Trade Accounts Payables to Related Parties		273.465	11.029
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		28.579.847	154.324.58.
Increase (Decrease) in Employee Benefit Liabilities		6.800.806	798.093
Adjustments for Increase (Decrease) in Contract Liabilities		0	(
Adjustments for increase (decrease) in other operating payables		-1.985.725	57.415.06
Increase (Decrease) in Other Operating Payables to Related Parties		58.871	33.47

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	144.895.066	544.268.6
ASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	380.663.505	420.268.0
let increase (decrease) in cash and cash equivalents		-235.768.439	124.000.6
ET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS EFORE EFFECT OF EXCHANGE RATE CHANGES		-235.768.439	124.000.6
Interest paid		0	
Dividends Paid		-199.559.992	-171.676.1
Payments of Lease Liabilities		-1.458.724	-745.5
Loan Repayments		0	-1
Repayments of borrowings		0	-1
Proceeds from Other Financial Borrowings		0	
Proceeds from Loans		45.577	
Proceeds from borrowings		45.577	
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	
Payments to Acquire Entity's Shares or Other Equity Instruments		0	
Proceeds from Issuing Shares or Other Equity Instruments		0	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-200.973.139	-172.421.
Interest received		16.784.553	35.228.
Paybacks from Other Cash Advances and Loans Made to Other Parties		-10.955.322	-22.182.
Cash receipts from repayment of advances and loans made to other parties		-10.955.322	-22.182.
Cash advances and loans made to other parties		0	
Purchase of intangible assets	12	-2.287	-725.
Purchase of property, plant and equipment	11	-132.535.230	-98.606.
Purchase of Property, Plant, Equipment and Intangible Assets		-132.537.517	-99.331.
Proceeds from sales of property, plant and equipment		1.599.288	184.
Proceeds from sales of property, plant, equipment and intangible assets		1.599.288	184.0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-125.108.998	-86.102.
Income taxes refund (paid)	25	-5.620.628	-182.055.
Interest received		11.360.125	16.564.
Interest paid		-34.877.152	-48.084
Cash Flows from (used in) Operations		119.451.353	596.100
Decrease (Increase) in Other Assets Related with Operations		-27.168.510	-40.572
Other Adjustments for Other Increase (Decrease) in Working Capital		-27.168.510	-40.572

## Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

				Equity																	
											Equity attributable to	owners of parent [member]									
		Footnote Reference							Other Accumulated Comprehensive Income	That Will Not Be Reclassified	l In Profit Or Loss			Other	Accumulated Comprehensive Inco	ome That Will Be Reclassified In Pro	fit Or Loss		Ret	ined Earnings	
		FOOLHOLE REIEFERICE	Issued Inflation Scapital On Capital	Balancing Additional Account Capital for Contribution Merger of Capital Shareholders	Capital Il Treasury Adjustments due Le Shares to Cross-Ownership	Share Combinations of Entities or Businesses Under Common Control	t Option valuation Share d Related with Payments controlling otterests Accumula Gains (Lor ) from Investme in Equit Instrume	increases ( Increases ( Decreases) on on on Revaluation of Property, of	Increases ( Decreases) on Revaluation of Right-of-use Assets	Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Share Comp Incruments that Hedge Investments in Equity Instruments for Pro	Of Other rehensive mme of ates And Ventures unted for a Equity of Translation that will eclassified fit or Loss	r Exchange /es Differences er on 5 ( Translation	Reserve Of Gains or Losses on Hedge  Gains or Losses on Hedges of Flow Hedges of Inserting Foreign Operations  Reserve Of Gains or Gains Hedges of Net Losses on Hedge Operations	Gains (Losses) on Revaluation at Gains (Losses) on Remeasuring and from Financia Assets Measur at Fair Value of through Oth Available-for-sale Financial Assets Income	Change Cl in Value of Time Value of Time red Remeasuring of Figure 1	Change in alue of or in Value of or comprehens of coments of currency oward of bentracts of contracts of contracts or cont	ord Gains From Profits member for lesses (member)	ner Prese Dividend Payments niber (Net) Prior Y. Profit Loss	ars' Net Profit or or Loss	Non-controlling interests [ member]
	Statement of changes in equity [abstract]																				
	Statement of changes in equity [line items]  Equity at beginning of period		75.000.000 21.135.671	7.529 -7.802.118 7.802.11	- 18 7.802.118	0 7.529 372.385.619 3	379.019.989 751.405.608 887.585	.636 550.925 888.136.561	-7.802.118	-7.802.118			-7.802.118					0 47.838.946	372.38	5.619 379.019.989 751.405.608 8	87.585.636 550.925 888.136.561
	Adjustments Related to Accounting Policy Changes		0 0	0 0		0 0 0	0 0	0 0 0	0 0	0 0	0	0 0	0 0 0	0 0 0 0	0	0 0 0	0 0	0 00 0	0 0	0 0 0	0 0 0
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors									0			0 0	C				0			0 0
	Other Restatements									0			0					0			0 0
	Restated Balances		75.000.000 21.135.671	7.529 -7.802.118 7.802.11	- 18 7.802.118	0 7.529 372.385.619 3	751.405.608 887.585	.636 550.925 888.136.561	0 -7.802.118	0 -7.802.118	0	0 0	0 -7.802.118	0 0 0 0	0	0 0 0	0 0	0 0 0 47.838.946 0	0 0 372.38	5.619 379.019.989 751.405.608 8	87.585.636 550.925 888.136.561
	Transfers									0			0	C				0 23.722.401	355.29	7.588 379.019.989 -23.722.401	0 0
	Total Comprehensive Income (Loss)  Profit (loss)									0			0	C				0			0 0
	Other Comprehensive Income (Loss)								-6.535.366	-6.535.366			-6.535.366	C				0		666.520.489 666.520.489 6	66.520.489 378.495 666.898.984 -6.535.366 -6.535.366
	Issue of equity									0			0	C				0			0 0
	Capital Decrease									0			0	C				0		0	0 0
	Capital Advance  Effect of Merger or Liquidation or Division									0			0	C				0			0 0
	Effects of Business Combinations Under Common									0			0					0		0	0 0
	Control  Advance Dividend Payments									0			0	C				0		0	0 0
Previous Period 01.01.2022 - 30.09.2022	Dividends Paid									0			0	C				0	-171.62	5.489 -171.625.489 -1	71.625.489 -50.691 -171.676.180
	Decrease through Other Distributions to Owners  Increase (Decrease) through Treasury Share									0			0					0			0 0
	Transactions Increase (Decrease) through Share-Based Payment									0			0					0		0	0 0
	Transactions  Acquisition or Disposal of a Subsidiary									0			0	C				0		0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity  Transactions with noncontrolling shareholders									0			0	C				0			0 0
	Increase through Other Contributions by Owners									0			0	C				0		0	0 0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									0			0	c				0		0	0 0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									0			0	C				0		0	0 0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									0			0	C				0		0	0 0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge									0			0	c				0		0	0 0
	Accounting is Applied Increase (decrease) through other changes, equity									0			0	C				0		0	0 0
	Equity at end of period		75.000.000 21.135.671	7.529 -7.802.118 7.802.11	- 18 7.802.118	0 7.529 372.385.619 3	751.405.608 887.585	.636 550.925 888.136.561	0 -14.337.484	0 14.337.484	0	0 0	0 14.337.484	0 0 0 0	0	0 0 0	0 0	0 0 0 71.561.347 0	0 0 556.05	7.718 666.520.489 1.222.578.207 1.3	.75.945.270 878.729 <b>1.376.823.999</b>
	Statement of changes in equity [abstract]																				
	Statement of changes in equity [line items]												-								
	Equity at beginning of period  Adjustments Related to Accounting Policy Changes		<b>75.000.000 21.135.671</b> 0 0		0 0	<b>7.529</b> 0 0 0	0 0	0 0 0	-21.375.965 0 0	<b>21.375.965</b>	0	0 0	<b>21.375.965</b>	0 0 0 0	0	0 00 0	0 0	<b>0 71.561.347</b>	0 0	7.718 705.019.197 1.261.076.915 1.4	07.405.497 947.778 1.408.353.275 0 0 0
	Adjustments Related to Required Changes in Accounting Policies									0			0					0		0 0 0	0 0
	Adjustments Related to Voluntary Changes in Accounting Policies									0			0	C				0		0	0 0
	Adjustments Related to Errors									0			0	C				0			0 0
	Other Restatements  Restated Balances		75.000.000 21.135.671	0 0	0 0	0 7.529 0	0 0	0 0 0	0 -21.375.965	0 0 21.375.965	0	0 0	0	0 0 0 0		0 00 0	0 0	0 0 0 71.561.347 0	0 0 556.05		0 0 07.405.497 947.778 1.408.353.275
	Transfers		0 0							21.375.965			21.375.965	C				0 21.304.112		5.085 705.019.197 -21.304.112	
	Total Comprehensive Income (Loss)									0			0	C				0			0 0
	Profit (loss)  Other Comprehensive Income (Loss)									0			0	C				0		-47.252.482 -47.252.482	
	Other Comprehensive Income (Loss)  Issue of equity								-498.536	-498.536 0			-498.536 0	C				0			-498.536 -498.536 0 0
	Capital Decrease									0			0	C				0			0 0
	Capital Advance									0			0	C				0			0 0
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common Control									0			0	C				0			0 0

	Advance Dividend Payments								0				0		0		0		0	0	0
Current Period	Dividends Paid								0				0		0		0	-199.450.72	-199.450.722	-199.450.722	-109.270 -199.559.992
01.01.2023 - 30.09.2023	Decrease through Other Distributions to Owners								0				0		0		0		0	0	0
	Increase (Decrease) through Treasury Share Transactions								0				0		0		0		0	0	0
	Increase (Decrease) through Share-Based Payment Transactions								0				0		0		0		0	0	0
	Acquisition or Disposal of a Subsidiary								0				0		0		0		0	0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity								0				0		0		0		0	0	0
	Transactions with noncontrolling shareholders								0				0		0		0		0	0	0
	Increase through Other Contributions by Owners								0				0		0		0		0	0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								0				0		0		0		0	0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								0				0		0		0		0	0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								0				0		0		0		0	0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied								0				0		0		0		0	0	0
	Increase (decrease) through other changes, equity								0				0		0		0		0	0	0
	Equity at end of period	75.00	0.000 21.135.671 0	0 0 0	0 7.529	0 0	0 0 0	0 0	-21.874.501 0 - 21.874.501	0	0 0	0 0	21.874.501	0 0	0 0	0 0 0 0	0 0 0 92.865.455	0 0 0 1.040.322.08	-47.252.482 993.069.599	.160.203.757	972.110 1.161.175.867



#### KAMUYU AYDINLATMA PLATFORMU

# KARTONSAN KARTON SANAYİ VE TİCARET A.Ş. Sorumluluk Beyanı (Konsolide) 2023 - 3. 3 Aylık Bildirim

Özet Bilgi

2023 Yılı 3'ncü dönem Konsolide Finansal Raporlar ve Faaliyet Raporu İle İlgili Yönetim Kurulu Sorumluluk Beyanı





### Sorumluluk Beyanı

Finansal Tablo Niteliği	Konsolide		
İlgili Şirketler 🛛			
İlgili Fonlar 🛛			
Sorumluluk Beyanı			
Yapılan Açıklama Düzeltm	e mi?	Hayır (No)	
Konuya İlişkin Daha Önce	Yapılan Açıklamanın Tarihi	Yoktur.	
Finansal Tablo ve Faaliyet Ra Karar Tarihi ve Sayısı	aporunun Kabulüne İlişkin Yönetim I	Kurulu	

06/11/2023

YK/2023-20

Karar Sayısı Sermaye Piyasası Kurulu'nun "Sermaye Piyasasında Finansal Raporlamaya İlişkin Esaslar Tebliği'nin İkinci Bölümünün 9. Maddesi Gereğince Sorumluluk Beyanı

Yönetim Kurulu Karar Tarihi

Şirketimizce hazırlanan 01.01.2023 – 30.09.2023 dönemine ait, Sermaye Piyasası Kurulu'nun (SPK) II.14.1. sayılı "Sermaye Piyasasında Finansal Raporlamaya İlişkin Esaslar Tebliği" ("Tebliğ") uyarınca Türkiye Muhasebe Standartları/Türkiye Finansal Raporlama Standartları ("TMS/TFRS") ve SPK tarafından belirlenen formatlar ile uyumlu olarak hazırlanan dipnotları ile birlikte (konsolide) finansal durum tablosu, kapsamlı gelir tablosu, nakit akış tablosu ve özkaynak değişim tablosu ile ara dönem Faaliyet Raporu'nun, SPK düzenlemeleri doğrultusunda;

- a) Şirketimizin 01.01.2023 ile 30.09.2023 dönemine ilişkin sınırlı incelemeden geçmemiş konsolide finansal tablolar, açıklayıcı notlar ve faaliyet raporlarının tarafımızca incelendiğini,
- b) Şirketimizin görev ve sorumluluk alanında sahip olduğu bilgiler çerçevesinde, finansal tablo ve faaliyet raporlarının önemli konularda gerçeğe aykırı bir açıklama içermediği ya da açıklamanın yapıldığı tarih itibarı ile yanıltıcı olması sonucunu doğurabilecek herhangi bir eksiklik içermediğini,
- c) Şirketteki görev ve sorumluluk alanında sahip olduğumuz bilgiler çerçevesinde, yürürlükteki, II-14.1 sayılı Tebliğ hükümleri uyarınca finansal raporlama standartlarına göre hazırlanmış finansal tabloların Şirket'in aktifleri, pasifleri, finansal durumu ve kar ve zararı ile ilgili gerçeği dürüst bir biçimde yansıttığı ve faaliyet raporunun işin gelişimi ve performansını ve Şirket'in finansal durumunu, karşı karşıya olduğu önemli riskler ve belirsizliklerle birlikte dürüstçe yansıttığını,

beyan ederiz.